

LETTER OF AGREEMENT: HIGH-YIELD CERTIFICATE OF DEPOSIT (CD) ACCOUNT TERMS

Date: [Insert Date]

Between:

Financial Institution: [Insert Bank Name]

Address: [Insert Bank Address]

And:

Account Holder(s): [Insert Full Name(s)]

Address: [Insert Customer Address]

1. Account Details

- **Account Type:** High-Yield Certificate of Deposit
- **Account Number:** [Insert Account Number]
- **Principal Deposit Amount:** \$[Insert Amount]
- **Currency:** [Insert Currency, e.g., USD]

2. Interest Rate and Yield

- **Annual Percentage Yield (APY):** [Insert %]
- **Interest Rate:** [Insert %] (Fixed for the duration of the term)
- **Compounding Method:** [Insert Frequency, e.g., Daily/Monthly]
- **Interest Payment Frequency:** [Insert Frequency, e.g., Monthly/At Maturity]

3. Term and Maturity

- **Term Length:** [Insert Number] Months/Years
- **Opening Date:** [Insert Date]
- **Maturity Date:** [Insert Date]

4. Early Withdrawal Penalties

If any principal is withdrawn before the Maturity Date, the following penalty will apply: [Insert Penalty Terms, e.g., 180 days of interest].

5. Renewal Terms

Upon maturity, this CD will: (Check one)

Automatically renew for the same term at the then-current interest rate.

Transfer to the Account Holder's designated savings/checking account.

6. Agreement

By signing below, both parties agree to the terms and conditions set forth in this document and the bank's standard account disclosure statements.

Authorized Bank Representative Signature

Account Holder Signature