

[Current Date]

[Client Name]

[Client Address]

[City, State, Zip Code]

Subject: Feasibility Analysis for Fixed Rate Mortgage Refinancing

Dear [Client Name],

Based on your request, we have completed a feasibility assessment regarding the refinancing of your current mortgage to a new fixed-rate term. Below is a summary of our findings:

Current Loan Details:

Remaining Balance: \$[Amount]

Current Interest Rate: [Percentage]%

Remaining Term: [Number] years

Proposed Refinance Details:

New Loan Amount: \$[Amount]

New Fixed Interest Rate: [Percentage]%

New Loan Term: [Number] years

Financial Impact Analysis:

Estimated Monthly Savings: \$[Amount]

Total Closing Costs: \$[Amount]

Break-Even Point: [Number] months

Conclusion:

Refinancing is [Recommended / Not Recommended] at this time. Based on the data above, the reduction in your monthly obligation outweighs the associated closing costs within a reasonable timeframe.

This assessment is based on current market rates and is subject to a formal credit review and property appraisal. Please contact us to proceed with a formal application.

Sincerely,

[Your Name]

[Your Title]

[Institution Name]