

Date: [Date]

[Account Holder Name]

[Address Line 1]

[Address Line 2]

Subject: Advisory Regarding Dividend Reinvestment Plan (DRIP) for Account Transfer

Dear [Account Holder Name],

This letter is to advise you regarding the status of your Dividend Reinvestment Plan (DRIP) preferences following the recent transfer of your account [Account Number] from [Delivering Institution] to [Receiving Institution].

Please be informed of the following:

- **DRIP Status:** Your previous dividend reinvestment instructions do not automatically carry over during an account transfer.
- **Current Default:** Dividends are currently set to be paid in cash into your brokerage core account unless you take action.
- **Eligible Securities:** Not all transferred securities may be eligible for reinvestment at the new institution.

If you wish to continue reinvesting your dividends to purchase additional shares, you must re-enroll your eligible securities through your online portal or by contacting your advisor directly.

If you have any questions or require assistance with the enrollment process, please contact our support team at [Phone Number] or [Email Address].

Sincerely,

[Signature]

[Name of Representative]

[Title]

[Institution Name]