

[Company Letterhead/Logo]

[Date]

[Shareholder Name]

[Address Line 1]

[Address Line 2]

[City, State, Zip Code]

Re: Advisory of Fractional Share Allocation - Dividend Reinvestment Plan (DRIP)

Dear [Shareholder Name],

This letter serves as a formal advisory regarding the recent dividend reinvestment activity for your account, [Account Number].

In accordance with the terms of our Dividend Reinvestment Plan, the cash dividend payable on [Dividend Payment Date] has been automatically reinvested into additional shares of [Company Name] common stock.

Because the reinvestment amount did not equal the full price of a whole share, a fractional share has been allocated to your account. Details of the transaction are as follows:

- **Total Dividend Amount:** \$[Amount]
- **Reinvestment Date:** [Date]
- **Share Price at Execution:** \$[Price]
- **Full Shares Acquired:** [Number]
- **Fractional Shares Acquired:** [Number]
- **New Total Share Balance:** [Total Number]

Please note that fractional shares carry the same rights to future dividends as whole shares, calculated on a pro-rata basis. However, fractional shares typically do not carry voting rights unless they are aggregated into a whole share.

This statement is for your records. No further action is required from you at this time. You may view your updated portfolio and transaction history through our shareholder portal at [URL].

If you have any questions regarding this allocation or your participation in the DRIP, please contact Shareholder Services at [Phone Number] or [Email Address].

Sincerely,

[Authorized Signature]

[Name of Officer]

[Title]

[Company Name]