

Date: [Insert Date]

[Shareholder Name]

[Address Line 1]

[Address Line 2]

[City, State, Zip Code]

Subject: Confirmation of Initial Enrollment in Dividend Reinvestment Plan (DRIP)

Dear [Shareholder Name],

We are pleased to confirm your successful enrollment in the [Company Name] Dividend Reinvestment Plan (DRIP), effective [Effective Date].

This letter serves as formal notification that your account has been updated to reflect your participation election. Below is a summary of your enrollment details:

- **Account Number:** [Account Number]
- **Participation Level:** [Full Reinvestment / Partial Reinvestment]
- **Current Share Balance:** [Number of Shares]

By participating in this plan, your future cash dividends will be automatically reinvested into additional shares of [Company Name] common stock. These shares will be credited to your account, including fractional shares where applicable. Please note that while dividends are reinvested, they remain subject to applicable taxes.

You may view your account activity, download statements, or modify your participation preferences at any time through our online investor portal at [Website URL] or by contacting our Transfer Agent at [Phone Number].

Thank you for your continued investment in [Company Name].

Sincerely,

[Sender Name]

[Title]

[Department Name]

[Company Name]