

[Company Letterhead]

[Date]

[Lender Name]

[Lender Address]

[City, State, Zip Code]

Subject: Audit Confirmation - Subordinated Debt

To Whom It May Concern,

In connection with the audit of our financial statements as of [Audit Date], please confirm the details of the subordinated debt owed to you by [Borrower/Company Name].

According to our records, the details are as follows:

- **Principal Balance:** [Amount]
- **Interest Rate:** [Percentage]%
- **Maturity Date:** [Date]
- **Accrued Interest Payable:** [Amount]
- **Subordination Status:** [e.g., Subordinated to all senior bank debt]
- **Collateral/Security:** [Description or "None"]

Please confirm whether the above information is correct. If there are any exceptions or additional details regarding the subordination terms, please provide them in the space below.

Please sign and return this letter directly to our auditors:

[Auditor Name]

[Auditor Address]

[Auditor Email]

Sincerely,

[Name]

[Title]

[Company Name]

Lender Confirmation:

The information above is () correct () incorrect (see comments below).

Comments/Exceptions:

Signed: _____ Date: _____

Name: _____ Title: _____