

[Company Letterhead]

Date: [Issuance Date]

[Lender Name]

[Lender Address]

[City, State, Zip Code]

Subject: Audit Confirmation of Subordinated Debt

Dear [Contact Person Name],

In connection with the audit of our financial statements for the period ending [Audit Period End Date], please confirm directly to our auditors, [Auditor Name], the details of the subordinated debt owed to you as of [Confirmation Date].

According to our records, the details are as follows:

- **Outstanding Principal Balance:** [Amount]
- **Interest Rate:** [Rate]%
- **Maturity Date:** [Date]
- **Unpaid Accrued Interest:** [Amount]
- **Subordination Terms:** [Brief Description or Reference to Agreement]

Please indicate if the information above is correct. If there are any differences or additional agreements (such as amendments or defaults), please provide the details below or in a separate attachment.

Please send your response directly to:

[Auditor Name]

[Auditor Address]

[Auditor Email]

Sincerely,

[Signature]

[Name of Authorized Signatory]

[Title]

Lender Confirmation:

The information above is: () Correct () Incorrect (see comments below)

Comments: _____

Signed: _____ Date: _____