

Date: [Insert Date]

TO: [Borrower Name]

ADDRESS: [Borrower Address]

CITY/STATE/ZIP: [City, State, Zip Code]

RE: FINAL DEMAND FOR PAYMENT - ACCOUNT NO: [Account Number]

Dear [Borrower Name],

This letter serves as a formal final demand for the immediate payment of the outstanding balance on your auto loan for the following vehicle:

Year/Make/Model: [Vehicle Year/Make/Model]

VIN: [Vehicle Identification Number]

Despite previous notices regarding your delinquency, your account remains in default. As of [Current Date], the total amount due is **[\$[Amount Due]**, which includes principal, accrued interest, and late fees.

FAILURE TO REMEDY THIS DEFAULT:

If full payment is not received by [**Deadline Date, e.g., 5 business days from today**], we will be forced to initiate the following legal actions without further notice:

- **Repossession:** We will exercise our right to repossess the vehicle, which may result in additional towing and storage fees.
- **Litigation:** A formal lawsuit may be filed to recover the full balance, including attorney fees and court costs.
- **Credit Reporting:** This default will be reported to major credit bureaus, which will significantly impact your credit score.

Please remit payment via [Payment Method: Online Portal/Certified Check/Bank Wire] immediately to avoid these escalations.

If you have already sent payment, please disregard this notice and contact us with the transaction details.

Sincerely,

[Sender Name/Department]

[Company Name]

[Phone Number]

[Email Address]