

URGENT: NOTICE OF INTENT TO PURSUE LEGAL REMEDIES

Date: [Insert Date]

To: [Insert Name of Recipient/Entity]

Address: [Insert Address]

RE: Notice of Breach of Credit Facility Agreement - [Insert Agreement Number/Account Number]

Dear [Insert Name of Contact Person],

This letter serves as formal notice regarding your breach of the Credit Facility Agreement dated [Insert Date of Agreement] (the "Agreement") between [Insert Name of Creditor] ("the Creditor") and [Insert Name of Debtor] ("the Debtor").

As of [Insert Date], you are in default under the terms of the Agreement due to the following:

- Failure to make required payments totaling \$[Insert Amount] due on [Insert Due Date].
- [Optional: Insert description of any other specific covenant violations].

Despite previous notifications and requests for payment, the outstanding balance remains unpaid. As a result of this breach, the Creditor hereby demands payment in full of the total outstanding amount, including principal, accrued interest, and late fees, totaling \$[Insert Total Amount] by no later than [Insert Deadline Date].

Please be advised that if the total amount is not received by the aforementioned date, the Creditor intends to pursue all available legal remedies to protect its interests. These actions may include, but are not limited to:

1. Initiating formal litigation to recover the full debt.
2. Seeking recovery of all legal fees, court costs, and collection expenses as permitted by the Agreement.
3. Enforcing security interests or collateral held against the credit facility.
4. Reporting the default to relevant credit bureaus.

This letter is sent without prejudice to any other rights or remedies the Creditor may have under the Agreement or applicable law.

We urge you to resolve this matter immediately to avoid further legal complications. Please contact [Insert Name/Department] at [Insert Phone Number] or [Insert Email Address] to confirm payment or to discuss a settlement arrangement.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Title/Organization Name]