

URGENT NOTICE: FINAL DEMAND BEFORE REPOSSESSION

Date: [Insert Date]

To: [Debtor Name]

Address: [Debtor Address]

City, State, Zip: [City, State, Zip]

From: [Lender Name]

Account Number: [Account Number]

Vehicle Description: [Year, Make, Model]

VIN: [Vehicle Identification Number]

Dear [Debtor Name],

This letter serves as formal notification that your auto loan account is seriously past due. Despite previous attempts to contact you regarding your outstanding balance, we have not received the necessary payment to bring your account current.

As of today, your account is [Number] days past due. The total amount required to cure this default is: **\$[Total Past Due Amount]**.

Failure to pay this amount by [Deadline Date] will result in the following actions:

- Immediate repossession of the vehicle described above.
- Acceleration of the entire remaining loan balance.
- Assessment of additional fees including towing, storage, and legal costs.
- Reporting of the repossession to major credit bureaus.

To prevent the repossession of your vehicle, you must contact our office immediately at [Phone Number] or submit the full past-due amount via [Payment Method] before the deadline stated above.

If the vehicle is repossessed, it may be sold at public or private sale. If the proceeds from the sale do not cover your total debt plus expenses, you will remain liable for the deficiency balance.

Please give this matter your immediate attention to avoid the loss of your vehicle.

Sincerely,

[Sender Name/Department]

[Lender Name]

[Phone Number]