

Date: [Insert Date]

[Lender Name]

[Lender Loan Department]

[Lender Address]

[City, State, Zip Code]

RE: Notice of Financial Hardship and Request for Loss Mitigation

Account Number: [Insert Loan Account Number]

Vehicle Information: [Insert Year, Make, Model, and VIN]

Dear Loan Servicing Department,

I am writing to formally notify you that I am experiencing a financial hardship that is affecting my ability to make my monthly auto loan payments. I value my relationship with [Lender Name] and am committed to resolving this delinquency to avoid the repossession of my vehicle.

My current financial situation is due to [briefly state reason, e.g., job loss, medical emergency, or reduced hours].

I would like to request a review of my account for loss mitigation options. I am interested in discussing the following possibilities:

- **Loan Deferment/Forbearance:** Moving missed payments to the end of the loan term.
- **Loan Modification:** Adjusting the interest rate or extending the term to lower monthly payments.
- **Repayment Plan:** Spreading the past-due balance over several months.
- **Voluntary Workout:** Any other internal programs available to avoid repossession.

Please find attached my [recent pay stubs / bank statements / hardship documentation] to assist in your review of my request. I am eager to find a mutually beneficial solution and ask that you pause any repossession actions while we negotiate a new payment arrangement.

Please contact me at [Insert Phone Number] or [Insert Email Address] at your earliest convenience to discuss these options.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Current Mailing Address]

[Your Phone Number]