

URGENT NOTICE: DEMAND FOR PAYMENT

Date: [Insert Date]

To:

[Guarantor Name]

[Guarantor Address]

Re: Demand for Payment under Personal Guarantee dated [Date of Guarantee]

Dear [Guarantor Name],

We refer to the Corporate Overdraft Facility provided by [Lender Name] (the "Lender") to [Borrower Company Name] (the "Borrower") under the terms of the Facility Agreement dated [Date of Agreement].

This letter serves as formal notification that the Borrower has defaulted on its obligations. Despite previous demands, the Borrower has failed to repay the outstanding balance of the overdraft facility. As of [Date], the total amount due and payable is [**Currency and Amount**], plus accruing interest.

Under the terms of the Personal Guarantee signed by you on [Date of Guarantee], you unconditionally guaranteed the due and punctual payment of all sums owed by the Borrower to the Lender.

DEMAND IS HEREBY MADE that you pay the sum of [**Currency and Amount**] to the Lender within [Number] business days from the date of this letter.

Payment should be made via the following instructions:

Bank Name: [Insert Bank Name]

Account Name: [Insert Account Name]

Account Number: [Insert Account Number]

Swift/IBAN: [Insert Codes]

Failure to remit the full amount by the specified deadline may result in the Lender taking immediate legal action against you to recover the debt, including interest and legal costs, without further notice.

Yours sincerely,

[Signature]

[Name of Authorized Signatory]

[Title/Position]

[Lender Name]