

DATE: [Date]

TO:

[Guarantor Name]

[Guarantor Address]

[City, State, Zip Code]

RE: NOTICE OF LOAN ACCELERATION AND DEMAND FOR PAYMENT

Dear [Guarantor Name],

This letter serves as formal notice regarding the Loan Agreement dated [Date of Loan], between [Lender Name] (the "Lender") and [Borrower Name] (the "Borrower"), for which you are the personal guarantor under the Guaranty Agreement dated [Date of Guaranty].

Due to the Borrower's failure to cure the default of [State Nature of Default, e.g., non-payment] which occurred on [Date of Default], the Lender hereby exercises its right to accelerate the maturity of the entire unpaid balance of the loan.

The total amount now due and payable immediately is: \$[Total Amount Due]

This balance consists of the following:

- Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Fees/Penalties: \$[Amount]
- Other Costs: \$[Amount]

As Guarantor, you are contractually obligated to pay the full outstanding balance. Demand is hereby made upon you to remit the total amount of \$[Total Amount Due] to the Lender on or before [Deadline Date].

Payment should be made via [Payment Method, e.g., Wire Transfer/Certified Check] to the following account:

[Payment Instructions/Account Details]

Failure to satisfy this debt by the date specified above will result in the Lender pursuing all available legal remedies against you and your assets to recover the full amount owed, including interest, court costs, and attorney fees.

Please contact [Name of Contact Person] at [Phone Number] or [Email Address] if you wish to discuss this matter further.

Sincerely,

[Signature]
[Name of Sender]
[Title]
[Lender Name]