

## URGENT NOTICE OF ACCELERATION

Date: [Insert Date]

To: [Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

Re: Loan Number [Insert Loan Number]

Dear [Borrower Name],

This letter serves as formal notice regarding your default under the terms of the Loan Agreement and Promissory Note dated [Insert Original Loan Date].

As of [Insert Date], you have failed to cure the default previously identified in our notice dated [Insert Date of Default Notice]. Due to your continued failure to meet the obligations of the loan, [Lender Name] (the "Lender") hereby exercises its right to accelerate the maturity of the entire unpaid balance of the loan.

### **Demand for Immediate Payment**

The total amount now due and payable immediately is as follows:

- Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Fees/Penalties: \$[Amount]
- Legal/Collection Costs: \$[Amount]
- **TOTAL AMOUNT DUE: \$[Total Amount]**

Payment must be received in full by [Insert Deadline Date] via certified funds or wire transfer. Please contact [Contact Name/Department] at [Phone Number] for specific wiring instructions.

Failure to pay the total amount due will result in the Lender pursuing all available legal remedies to recover the debt, including but not limited to, the initiation of foreclosure proceedings against the collateral, filing a lawsuit for a deficiency judgment, or seizing assets as permitted by law.

No further notice or demand will be provided prior to the commencement of such actions.

Sincerely,

[Authorized Signature]  
[Printed Name]  
[Title]  
[Lender Name]