

DATE: [Insert Date]

TO:

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: NOTICE OF ACCELERATION OF LOAN BALANCE

Loan Number: [Insert Loan Number]

Property/Collateral: [Insert Description]

Dear [Borrower Name],

This letter serves as formal notice that you have failed to cure the default on your loan as specified in the "Notice of Default" sent to you on [Date of Default Notice].

The cure period expired on [Expiration Date]. Because the required payment of \$[Cure Amount] was not received by the deadline, the Lender has exercised its right under the Loan Agreement to accelerate the maturity of the debt.

EFFECTIVE IMMEDIATELY: The entire unpaid principal balance, plus accrued interest, late fees, and costs, is now due and payable in full. The total amount required to satisfy the loan is as follows:

- Unpaid Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Charges/Fees: \$[Amount]
- Legal/Collection Costs: \$[Amount]
- **TOTAL AMOUNT DUE: \$[Total Amount]**

Please remit the Total Amount Due by [Deadline Date] to the following address:

[Lender Name/Payment Address]

[City, State, Zip Code]

Failure to pay the full amount by the date specified will result in the commencement of further legal action, which may include foreclosure on the property or repossession of collateral, as permitted by law.

If you have any questions regarding this balance, please contact our office at [Phone Number].

Sincerely,

[Name/Signature]

[Title]

[Lender/Company Name]