

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: NOTICE OF ACCELERATION OF UNSECURED LOAN

Account Number: [Account Number]
Total Amount Due: \$[Total Balance Amount]

Dear [Borrower Name],

This letter serves as formal notice that you are in default of your unsecured personal loan agreement dated [Original Loan Date].

As of the date of this letter, you have failed to cure the delinquency previously notified to you on [Date of Default Notice]. Due to your failure to bring the account current, [Lender Name] is hereby exercising its right under the terms of the Promissory Note to accelerate the maturity of your loan.

Demand for Payment:

The entire unpaid principal balance, along with accrued interest, late fees, and any other applicable charges, is now due and payable in full immediately. The total amount required to satisfy this debt is \$[Total Amount].

Please remit the full payment to the following address by [Deadline Date]:

[Lender Payment Address]

Failure to pay the full amount by the deadline stated above will result in further collection actions. This may include, but is not limited to, referring your account to a collection agency or initiating legal proceedings to obtain a court judgment against you. Please note that such actions may also be reported to credit bureaus and negatively impact your credit score.

If you have already sent this payment, please disregard this notice. If you wish to discuss payment arrangements, please contact our collections department immediately at [Phone Number].

Sincerely,

[Signature]
[Name of Sender]
[Title]
[Lender Name]