

DATE: [Insert Date]

SENT VIA CERTIFIED MAIL - RETURN RECEIPT REQUESTED

FROM:

[Lender/Company Name]

[Address]

[City, State, Zip Code]

TO:

[Borrower Name]

[Property Address]

[City, State, Zip Code]

RE: FINAL DEMAND FOR PAYMENT AND NOTICE OF FORECLOSURE INITIATION

Account Number: [Insert Account Number]

Property Description: [Insert Legal Description/Address]

Dear [Borrower Name],

This letter serves as formal notice that your mortgage loan is in default due to non-payment. Despite previous notices, the delinquency has not been resolved. As of the date of this letter, the total amount required to bring your account current is \$[Insert Total Amount].

FINAL DEMAND FOR PAYMENT:

You are hereby notified that you must pay the full amount of \$[Insert Total Amount] on or before [Insert Deadline Date]. This amount includes past due principal, interest, late fees, and any applicable legal costs to date.

NOTICE OF FORECLOSURE INITIATION:

Failure to cure the default by the date specified above will result in the immediate acceleration of the entire loan balance. If payment is not received, [Lender Name] will formally initiate foreclosure proceedings against the property located at [Property Address] without further notice to you.

A foreclosure action may result in the loss of your home and the public sale of the property. You may also be held responsible for any deficiency balance remaining after the sale, as well as additional legal fees and court costs.

RIGHT TO CURE:

You still have the right to reinstate the loan by paying the full amount listed above before the deadline. Please contact our Loss Mitigation Department at [Insert Phone Number] if you wish to discuss potential alternatives to foreclosure, such as a loan modification or short sale.

Please govern yourself accordingly.

Sincerely,

[Signature]

[Name of Authorized Representative]

[Title]

[Lender Name]