

[Parent Company Letterhead]

[Date]

[Lender Name]

[Lender Address]

[City, State, Zip Code]

RE: Binding Comfort Letter for Bridge Financing - [Subsidiary Name]

Dear [Contact Person or Department],

This binding letter of comfort is provided by [Parent Company Name] ("the Parent") in connection with the bridge financing facility in the amount of [Amount and Currency] ("the Loan") granted by [Lender Name] ("the Lender") to [Subsidiary Name] ("the Subsidiary").

The Parent acknowledges the terms and conditions of the Loan agreement dated [Date] and hereby confirms the following:

1. **Ownership:** The Parent confirms that it currently owns, directly or indirectly, [Percentage]% of the issued share capital of the Subsidiary and undertakes to maintain a controlling interest in the Subsidiary for the duration of the Loan.

2. **Financial Support:** The Parent irrevocably undertakes to ensure that the Subsidiary is managed and funded in such a manner that it remains in a position to meet its financial obligations to the Lender as they fall due, specifically regarding the repayment of the principal and interest of the Loan.

3. **Liquidity Assurance:** In the event that the Subsidiary lacks sufficient liquidity to meet its obligations under the Loan, the Parent hereby agrees to provide the necessary funds to the Subsidiary, either through equity injections or subordinated loans, to ensure full and timely repayment.

4. **Notification:** The Parent agrees to notify the Lender immediately of any material change in the financial condition or ownership structure of the Parent or the Subsidiary.

5. **Binding Obligation:** This letter constitutes a legal, valid, and binding obligation of the Parent, enforceable in accordance with its terms. This commitment shall remain in effect until all obligations under the Loan have been discharged in full.

6. **Governing Law:** This letter shall be governed by and construed in accordance with the laws of [Jurisdiction].

Yours faithfully,

For and on behalf of [Parent Company Name]

[Name of Authorized Signatory]
[Title/Position]

Acknowledged by [Lender Name]:

[Name and Title]