

[Parent Company Letterhead]

[Date]

To: [Name of Lending Institution]
[Address of Lending Institution]
[City, State, Zip Code]

Subject: Letter of Comfort regarding [Subsidiary Name] - [Project Name]

Dear Sirs/Madams,

We, [Parent Company Name], a company organized and existing under the laws of [Jurisdiction], confirm that we are the legal and beneficial owners of [Percentage]% of the issued share capital of [Subsidiary Name] (the "Subsidiary").

We are aware that [Subsidiary Name] is seeking a credit facility in the amount of [Amount] from [Lending Institution] (the "Lender") for the purpose of financing the [Project Name] (the "Project").

In consideration of the Lender providing this financing, we hereby confirm the following:

- 1. Maintenance of Shareholding:** It is our current policy and intention to maintain our shareholding in the Subsidiary at its current level throughout the duration of the loan agreement, unless prior written consent is obtained from the Lender.
- 2. Management and Support:** We intend to ensure that the Subsidiary is managed in a professional manner and remains in a position to meet its financial obligations. We will monitor the progress of the Project closely.
- 3. Financial Viability:** It is our policy to ensure that the Subsidiary maintains a capital structure and liquidity levels sufficient to enable it to fulfill its commitments to the Lender under the facility agreement.
- 4. Notification:** We undertake to inform the Lender immediately should there be any material change in our shareholding or if we become aware of any circumstances that could jeopardize the Subsidiary's ability to service its debt.

This letter is a statement of our present policy and intention only and is not intended to create a legal guarantee or a legally binding financial obligation on the part of [Parent Company Name] to repay the debt of the Subsidiary.

This letter shall be governed by and construed in accordance with the laws of [Jurisdiction].

Yours faithfully,

[Signature]

[Name of Authorized Signatory]

[Title/Position]

For and on behalf of [Parent Company Name]