

[Company Letterhead]

Date: [Insert Date]

To: [Recipient Name/Regulatory Authority]

[Address]

[City, State, Zip Code]

RE: Comfort Letter regarding the Issuance of Subordinated Tier 2 Capital Notes

Dear [Name/Department],

This comfort letter is provided by [Issuing Entity Name] (the "Issuer") in connection with the proposed issuance of [Amount] in Subordinated Tier 2 Capital Notes (the "Notes").

We hereby confirm the following:

- 1. Regulatory Compliance:** The Notes are designed to qualify as Tier 2 Capital in accordance with [Relevant Regulatory Framework, e.g., Basel III / Local Banking Act].
- 2. Subordination:** In the event of the winding-up or insolvency of the Issuer, the claims of the holders of the Notes shall be subordinated to the claims of all senior creditors, including all depositors, but shall rank senior to the claims of holders of Tier 1 Capital and common equity.
- 3. Loss Absorption:** The Notes contain provisions for [write-down / conversion] should a non-viability event be triggered as defined by the [Central Bank/Regulatory Body].
- 4. Maturity and Redemption:** The Notes have an original maturity of [Number] years. No early redemption, call options, or repurchases will be exercised without the prior written approval of the [Regulatory Authority].
- 5. Financial Condition:** At the date of this letter, the Issuer is in compliance with all minimum capital adequacy requirements and has no knowledge of any pending regulatory action that would impair the status of this issuance.

This letter is for information purposes only and does not constitute a legal guarantee of the Notes. It is intended solely for the use of the addressee in connection with the evaluation of the capital status of the Issuer.

Yours faithfully,

[Signature]

[Name of Authorized Signatory]

[Title/Position]

[Issuing Entity Name]