

[Parent Company Letterhead]

To: [Lending Bank Name]

[Bank Address]

[City, State, Zip Code]

Date: [Insert Date]

Subject: Letter of Comfort regarding Working Capital Facilities for [Subsidiary Name]

Dear Sirs,

We, [Parent Company Name], acknowledge that [Lending Bank Name] (the "Bank") has agreed to make available certain working capital facilities (the "Facilities") to our subsidiary, [Subsidiary Name] (the "Company"), pursuant to the facility agreement dated [Date].

In consideration of the Bank providing these Facilities, we hereby confirm the following:

- 1. Ownership:** We confirm that we currently hold [Percentage]% of the issued share capital of the Company and undertake to inform the Bank immediately should there be any change in our shareholding or control of the Company during the tenure of the Facilities.
- 2. Maintenance of Business:** It is our current policy to ensure that the Company is managed and operated in a manner that enables it to meet its financial obligations and maintain a sound financial position.
- 3. Support:** We confirm our intention to provide the necessary support to the Company to ensure it remains in a position to meet its liabilities to the Bank as they fall due under the Facilities.
- 4. Non-Binding Nature:** This letter is a statement of our current policy and intention only. It does not constitute a legal guarantee or a legally binding commitment to discharge the liabilities of the Company.

This letter shall be governed by and construed in accordance with the laws of [Jurisdiction].

Yours faithfully,

For and on behalf of [Parent Company Name]

[Authorized Signatory Name]

[Title/Position]