

[Auditor Letterhead]

[Date]

The Board of Directors

[Bank Name]

[Address]

[Underwriters/Lead Managers Names]

[Address]

Re: Initial Public Offering of [Number] Common Shares of [Bank Name]

Dear Sirs/Madams,

We have audited the consolidated financial statements of [Bank Name] (the "Company") as of [Date] and [Date], and for each of the three years in the period ended [Date], included in the Registration Statement (No. [Number]) filed by the Company under the Securities Act; our reports with respect thereto are also included in that Registration Statement.

In connection with the Registration Statement:

1. We are independent certified public accountants with respect to the Company within the meaning of the Act and the applicable rules and regulations thereunder adopted by the [Relevant Regulatory Body].
2. In our opinion, the consolidated financial statements audited by us and included in the Registration Statement comply as to form in all material respects with the applicable accounting requirements of the Act and the related rules and regulations adopted by the [Relevant Regulatory Body].
3. We have performed the procedures agreed upon with you and enumerated below with respect to certain financial data derived from the internal accounting records of the Company and its subsidiaries which appear in the Registration Statement under the captions "Summary Financial and Operating Data," "Selected Financial Data," and "Management's Discussion and Analysis."
4. For the purposes of this letter, we have read the [Current Year] minutes of meetings of the stockholders, the Board of Directors, and [Specific Committees] of the Company and its subsidiaries as set forth in the minute books through [Cut-off Date].
5. With respect to the period from [Date of Last Audit] to [Cut-off Date], we have inquired of certain officials of the Company who have responsibility for financial and accounting matters whether:
 - There was any change in the capital stock, increase in long-term debt, or any decrease in consolidated net assets as compared with amounts shown in the [Date] balance sheet.

- There were any decreases in net interest income, net interest margin, or net income as compared with the corresponding period in the preceding year.

6. On the basis of these inquiries and our reading of the minutes as described in Paragraph 4, nothing came to our attention that caused us to believe that there was any such change, increase, or decrease, except in all instances for changes, increases, or decreases that the Registration Statement discloses have occurred or may occur.

7. This letter is solely for the information of the addressees and to assist the Underwriters in conducting and documenting their investigation of the affairs of the Company in connection with the offering of the securities covered by the Registration Statement, and it is not to be used, circulated, quoted, or otherwise referred to for any other purpose.

Yours faithfully,

[Signature of Auditor]

[Name of Audit Firm]