

[Audit Firm Letterhead]

[Date]

To,  
The Board of Directors,  
[Bank/Entity Name],  
[Address]

**Subject: Statutory Auditor's Comfort Letter on Capital Adequacy Ratios as of [Date]**

Dear Sirs,

We have performed the procedures agreed with you and enumerated below with respect to the Capital Adequacy Ratios of [Bank/Entity Name] (the "Entity") as of [Date], set forth in the accompanying Statement of Capital Adequacy (the "Statement").

Our engagement was undertaken in accordance with the [Applicable Standard, e.g., ISRS 4400] applicable to agreed-upon procedures engagements. The procedures were performed solely to assist you in evaluating the Entity's compliance with [Regulatory Authority, e.g., Central Bank/Basel III] requirements.

**Procedures Performed:**

- We compared the amounts used in the calculation of Tier 1 and Tier 2 Capital to the audited/reviewed financial statements of the Entity for the period ended [Date].
- We recalculated the Risk Weighted Assets (RWA) based on the standardized approach guidelines issued by [Regulatory Authority].
- We verified the arithmetic accuracy of the Capital Adequacy Ratio (CAR) and Common Equity Tier 1 (CET1) ratio calculations.
- We checked the consistency of the data used against the regulatory returns submitted to [Regulatory Authority].

**Findings:**

We report our findings as follows:

1. With respect to procedure 1, the amounts were found to be in agreement.
2. With respect to procedure 2 and 3, the calculations were found to be arithmetically correct.
3. As of [Date], the reported Capital Adequacy Ratio was [X]% and the CET1 Ratio was [X]%.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the Capital Adequacy Ratios as of [Date].

Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties.

Yours faithfully,

[Signature]

[Name of the Partner]

[Name of the Audit Firm]

[Firm Registration Number]

[UDIN, if applicable]