

[Date]

[Construction Lender Name]

[Address]

[City, State, Zip]

RE: Comfort Letter for Permanent Financing

To [Contact Person or Department]:

This letter is issued by [Takeout Lender Name] ("Takeout Lender") to [Construction Lender Name] ("Construction Lender") regarding the proposed permanent financing for the project located at [Project Address/Description] (the "Project") for [Borrower Name] (the "Borrower").

Takeout Lender has issued a Commitment Letter dated [Date] to the Borrower for a permanent loan in the amount of \$[Loan Amount]. We understand that the Construction Lender is providing interim construction financing for the Project based, in part, on the existence of this permanent financing commitment.

Takeout Lender confirms that the Commitment Letter remains in full force and effect. Subject to the satisfaction of all terms and conditions set forth in the Commitment Letter, including but not limited to the completion of the Project in accordance with approved plans and specifications and the achievement of [Occupancy/DSCR] requirements, Takeout Lender intends to fund the permanent loan to pay off the construction loan.

Takeout Lender agrees to notify Construction Lender in writing if the Commitment Letter is terminated or if there is a material default by the Borrower known to the Takeout Lender that would prevent the closing of the permanent loan.

This letter is a statement of intent and a summary of the commitment; it does not modify or waive any of the specific conditions outlined in the formal Commitment Letter dated [Date].

Sincerely,

[Signature]

[Printed Name]

[Title]

[Takeout Lender Name]