

[Company Letterhead of Holding Company]

[Date]

To: [Name of Bank/Financial Institution]
[Department Name]
[Address]

RE: Comfort Letter for Foreign Exchange Trade Settlement - [Name of Subsidiary Company]

Dear Sirs,

We, [Name of Holding Company], a company organized and existing under the laws of [Country/State], confirm that we are the legal and beneficial owner of [Percentage]% of the issued share capital of [Name of Subsidiary Company] (the "Subsidiary").

We are aware that the Subsidiary is entering into foreign exchange trade settlement transactions with [Name of Bank] for the purpose of [Description of Trade, e.g., payment of imported goods/services].

In connection with these transactions, we hereby confirm the following:

- **Support:** It is our current policy to ensure that the Subsidiary is managed in such a manner as to enable it to meet its financial obligations toward you in a timely manner.
- **Ownership:** We undertake to inform you promptly in writing should there be any significant change in our shareholding or control of the Subsidiary during the life of these transactions.
- **Compliance:** To the best of our knowledge, the underlying trade transactions are legitimate, comply with local foreign exchange regulations, and are conducted for bona fide business purposes.

This letter is a statement of our present policy and intention only. It is not intended to be construed as a legal guarantee or a legally binding financial commitment to discharge the liabilities of the Subsidiary.

This letter shall be governed by and construed in accordance with the laws of [Jurisdiction].

Yours faithfully,

For and on behalf of [Name of Holding Company]

[Authorized Signatory Name]

[Title/Position]

[Company Seal/Stamp]