

[Company Letterhead of Parent Company]

[Date]

To: [Bank Name]

[Bank Address]

[City, Country]

RE: Import Letter of Credit Facility for [Subsidiary Name]

Dear Sirs,

We, [Parent Company Name], confirm that we are the legal and beneficial owner of [Percentage]% of the issued share capital of [Subsidiary Name] (the "Subsidiary").

We are aware that [Bank Name] (the "Bank") has granted or is considering granting an Import Letter of Credit Facility and related trade finance services (the "Facility") to our Subsidiary up to the limit of [Amount and Currency].

In consideration of the Bank providing this Facility, we hereby confirm the following:

1. It is our current policy to maintain our shareholding in the Subsidiary for the duration of the Facility.
2. It is our policy to ensure that the Subsidiary is managed in such a manner that it remains in a position to meet its financial obligations toward the Bank according to the terms of the Facility.
3. We will notify the Bank immediately should we decide to dispose of or reduce our shareholding in the Subsidiary.

This letter is a statement of our present intention and policy only. It is not intended to create a formal legal guarantee or a binding financial obligation on our part to discharge the liabilities of the Subsidiary.

This letter shall be governed by the laws of [Jurisdiction].

Yours faithfully,

For and on behalf of [Parent Company Name]

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[Authorized Signatory Name]

[Title/Position]

[Company Seal/Stamp]