

[Parent Company Letterhead]

[Date]

[Bank Name]

[Bank Address]

[City, State, Zip Code]

Subject: Letter of Comfort - Trust Receipt Facility for [Subsidiary Name]

Dear Sirs,

We, [Parent Company Name], refer to the Trust Receipt Facility of [Amount] (the "Facility") granted by [Bank Name] (the "Bank") to our subsidiary, [Subsidiary Name] (the "Subsidiary").

In consideration of the Bank providing or continuing to provide the Facility to the Subsidiary, we hereby confirm and undertake the following:

- 1. Ownership:** We confirm that we are the legal and beneficial owners of [Percentage]% of the issued share capital of the Subsidiary. We undertake to maintain our controlling interest in the Subsidiary for as long as any amounts remain outstanding under the Facility, unless prior written consent is obtained from the Bank.
- 2. Management and Conduct:** We acknowledge that we are aware of the terms and conditions of the Facility. We ensure that the Subsidiary is managed in a manner that enables it to meet its financial and contractual obligations to the Bank at all times.
- 3. Support:** It is our current policy to provide the necessary financial support to the Subsidiary to ensure it remains in a position to settle its liabilities to the Bank as they fall due throughout the duration of the Facility.
- 4. Notification:** We undertake to notify the Bank immediately of any significant changes in the financial position or shareholding structure of the Subsidiary.

This letter is a statement of our present policy and intention and is not intended to be construed as a formal legal guarantee for the Subsidiary's indebtedness.

This letter shall be governed by and construed in accordance with the laws of [Jurisdiction].

Yours faithfully,

For and on behalf of

[Parent Company Name]

[Authorized Signatory Name]
[Title/Designation]