

[Parent Company Letterhead]

[Date]

To: [Name of Recipient Bank/Financial Institution]

[Address]

[City, State, Zip Code]

Subject: Letter of Comfort regarding [Name of Joint Venture Entity]

Dear Sir/Madam,

We, [Name of Parent Company], organized and existing under the laws of [Jurisdiction], confirm that we are aware of the [Credit Facility/Loan Agreement] in the amount of [Amount/Currency] granted by you to [Name of Joint Venture Entity] (the "JV"), in which we hold a [Percentage]% equity interest.

In connection with this facility, we hereby confirm the following:

1. It is our current policy to maintain our shareholding in the JV for the duration of the aforementioned facility.
2. We will ensure that the JV is managed and operated in a manner that enables it to meet its financial obligations to you according to the terms of the agreement.
3. We intend to provide the necessary support to the JV to ensure it maintains a sound financial position and sufficient liquidity to service its debts.
4. We will notify you promptly in the event of any significant change in our shareholding or the management structure of the JV.

This letter is a statement of our current policy and intention only. It is not intended to constitute a legally binding guarantee or a formal indemnity, nor does it create any legal obligation on our part to discharge the liabilities of the JV.

This letter shall be governed by and construed in accordance with the laws of [Jurisdiction].

Yours faithfully,

For and on behalf of [Name of Parent Company]

[Authorized Signatory Name]

[Title]