[Date]

[Addressee Name]
[Underwriter or Requesting Entity Name]
[Address]
[City, State, Zip Code]

Re: [Project/Transaction Name or Offering Memorandum Reference]

Dear Sirs/Madams,

We have performed the procedures agreed upon with you and enumerated below with respect to the [Registration Statement/Offering Document] of [Company Name] (the "Company") dated [Date].

We have audited the consolidated financial statements of the Company as of [Date] and for the period then ended, and our report thereon is dated [Date].

For the purposes of this letter, we have read the minutes of the meetings of the stockholders and the Board of Directors of the Company as set forth in the minute books through [Date]. We have also performed a review of the unaudited interim financial information for the period from [Date] to [Date].

Nothing came to our attention as a result of the foregoing procedures, however, that caused us to believe that:

- Any material modifications should be made to the unaudited consolidated financial statements for them to be in conformity with [Accounting Standards, e.g., GAAP/IFRS].
- At [Specific Date], there was any change in the capital stock, increase in long-term debt, or any decreases in consolidated net current assets or stockholders' equity of the consolidated companies as compared with amounts shown in the [Date] consolidated balance sheet.
- For the period from [Date] to [Date], there were any decreases, as compared with the corresponding period in the preceding year, in consolidated net sales or in the total or per-share amounts of income before extraordinary items or of net income.

This letter is solely for the information of the addressees and to assist the underwriters in conducting and documenting their investigation of the affairs of the Company in connection with the offering of the securities covered by the [Registration Statement/Offering Document], and it is not to be used, circulated, quoted, or otherwise referred to for any other purpose.

Yours faithfully,

[Signature]
[Name of Accounting Firm]