

[Date]

[Recipient Name]

[Recipient Title]

[Clearinghouse Name]

[Address]

[City, State, Zip Code]

Subject: Letter of Comfort Regarding Margin Call Obligations

Dear [Recipient Name],

This letter is provided by [Parent Company/Assuring Entity Name] ("the Undersigned") in connection with the membership and clearing activities of [Subsidiary/Member Name] ("the Member") with [Clearinghouse Name].

We are aware of the margin requirements and potential margin calls associated with the Member's trading positions. The Undersigned confirms its awareness of the Member's financial obligations and hereby confirms that it is the current policy of the Undersigned to ensure that the Member is managed and funded in a manner that enables it to meet its financial obligations to [Clearinghouse Name] as they fall due, including the timely settlement of all margin calls.

The Undersigned confirms that it has the necessary liquidity and resources available to support the Member in satisfying its margin requirements under normal and stressed market conditions.

Please note that this letter is a statement of current policy and intent only. It does not constitute a legal guarantee, a financial instrument, or a legally binding commitment to satisfy the debts of the Member. This letter shall be governed by the laws of [Jurisdiction].

Sincerely,

[Signature]

[Name of Authorized Signatory]

[Title]

[Parent Company/Assuring Entity Name]