

[Company Letterhead]

Date: [Insert Date]

To: [Counterparty Name/Financial Institution]
[Address Line 1]
[Address Line 2]

RE: Comfort Letter regarding Margin Call Obligations for [Entity Name]

Dear Sir/Madam,

This letter is provided in connection with the derivatives trading activities and the Master Agreement (the "Agreement") dated [Date] between [Counterparty Name] and [Subsidiary/Entity Name] (the "Counterparty").

We, [Parent Company/Supporting Entity Name], acknowledge the margin requirements and potential margin calls associated with the derivatives positions held by the Counterparty. We are aware of the obligations to post Initial Margin (IM) and Variation Margin (VM) as stipulated in the Credit Support Annex (CSA) or related collateral arrangements.

We hereby confirm that it is our current policy to ensure that [Subsidiary/Entity Name] is managed and funded in a manner that enables it to meet its financial obligations as they fall due, including the timely settlement of margin calls arising from its derivatives portfolio with you.

While this letter does not constitute a legal guarantee or a legally binding commitment to meet the liabilities of [Subsidiary/Entity Name], it represents our intent to provide the necessary support to maintain the creditworthiness of the Counterparty in relation to its trading activities with your institution.

This letter shall remain in effect until [Expiry Date] or until superseded by a formal guarantee or subsequent communication.

Yours faithfully,

[Signature]

[Name of Authorized Signatory]
[Title]
[Parent Company Name]