

[Company Letterhead of Investment Fund Sponsor]

[Date]

[Recipient Name]

[Recipient Title]

[Lending Institution/Counterparty Name]

[Address]

Subject: Comfort Letter regarding Margin Requirements for [Fund Name]

Dear [Name],

This letter is provided by [Sponsor Name] (the "Sponsor") in connection with the margin requirements applicable to [Fund Name] (the "Fund") under the [Agreement Name, e.g., International Swaps and Derivatives Agreement] dated [Date].

The Sponsor confirms its awareness of the regulatory and contractual margin requirements governing the Fund's trading activities. We hereby state our commitment to ensure that the Fund is managed in a manner consistent with its obligations to meet initial and variation margin calls in a timely fashion.

Specifically, the Sponsor represents that:

- It maintains oversight of the Fund's liquidity management processes.
- It intends to support the Fund in maintaining sufficient collateral to satisfy its obligations to [Recipient Name].
- It will notify [Recipient Name] promptly of any material changes in the Fund's ability to meet its financial commitments.

This letter is a statement of current intent and policy only. It does not constitute a legal guarantee of the Fund's obligations, nor does it create a legally binding commitment to provide capital or funding to the Fund.

This letter shall be governed by the laws of [Jurisdiction].

Yours sincerely,

[Signature]

[Name of Authorized Signatory]

[Title]

[Sponsor Name]