

[Parent Company Letterhead]

[Date]

[Recipient Name]

[Recipient Title/Department]

[Lending Institution/Brokerage Name]

[Address]

Subject: Letter of Comfort regarding [Subsidiary Name] - Account No: [Account Number]

Dear [Contact Person Name],

We, [Parent Company Name], refer to the margin account and trading facilities granted by [Lending Institution Name] (the "Lender") to our subsidiary, [Subsidiary Name] (the "Borrower").

We are aware of the margin requirements and the potential for margin calls associated with the Borrower's trading activities. This letter serves to confirm that it is our current policy to ensure that our subsidiary remains in a position to meet its financial obligations as they fall due, including the settlement of any margin calls issued by the Lender.

While this letter does not constitute a legal guarantee or a formal indemnity, we confirm our commitment to maintaining the financial stability of the Borrower and our intention to provide the necessary support to enable the Borrower to fulfill its obligations under the existing credit facilities.

We undertake to notify the Lender immediately should there be any significant change in our ownership of, or our financial commitment to, the Borrower.

This letter shall be governed by and construed in accordance with the laws of [Jurisdiction].

Yours faithfully,

[Signature]

[Name of Authorized Signatory]

[Title/Position]

For and on behalf of [Parent Company Name]