

[Date]

To: [Counterparty Name]

[Counterparty Address]

[City, State, Zip Code]

Subject: Letter of Comfort - Liquidity Support for Derivative Margin Requirements

Dear Sir/Madam,

We, **[Parent Company Name]**, refer to the derivative transactions entered into between our subsidiary, **[Subsidiary Name]** (the "Subsidiary"), and **[Counterparty Name]** under the terms of the [ISDA Master Agreement/Credit Support Annex] dated [Date].

We are aware of the margin requirements, including Initial Margin (IM) and Variation Margin (VM), that the Subsidiary is required to post in connection with these transactions. We acknowledge that market volatility may lead to significant liquidity demands on the Subsidiary to satisfy these margin calls.

This letter serves to confirm that it is our current policy and intention to ensure that the Subsidiary is managed and capitalized in a manner that enables it to meet its financial obligations as they fall due. Specifically, we confirm our commitment to providing the necessary liquidity support to the Subsidiary to ensure it can fulfill its margin requirements under the aforementioned agreements.

Please note that this letter is a statement of our current policy and intention and is not intended to constitute a legally binding guarantee or a commitment to any third party. This letter does not create a legal obligation for [Parent Company Name] to discharge the liabilities of the Subsidiary or to be sued for the Subsidiary's debts.

This letter shall be governed by and construed in accordance with the laws of [Jurisdiction].

Yours faithfully,

For and on behalf of **[Parent Company Name]**

[Name of Authorized Signatory]

[Title/Position]