

[Parent Company Letterhead]

To: [Bank Name]

[Bank Address]

[City, Postcode]

Date: [Insert Date]

Subject: Letter of Comfort regarding [Subsidiary Name]

Dear Sirs,

We, [Parent Company Name], acknowledge that your bank has granted or is considering granting trade finance and foreign exchange facilities (the "Facilities") to our subsidiary, [Subsidiary Name] (the "Company").

In consideration of your providing these Facilities, we confirm the following:

1. We are aware of the terms and conditions of the Facilities provided to the Company.
2. It is our current policy to maintain our shareholding and/or controlling interest in the Company for the duration of these Facilities. We undertake to inform you immediately should there be any change in the ownership structure of the Company.
3. We confirm that it is our policy to ensure that the Company is managed in a way that enables it to meet its financial obligations and liabilities to you as they fall due.
4. We will provide the necessary support to the Company to ensure it remains in a position to fulfill its commitments under the Facilities.

This letter is a statement of our present policy and intention and is not intended to be a formal legal guarantee or a legally binding financial obligation on our part to discharge the liabilities of the Company.

Yours faithfully,

For and on behalf of [Parent Company Name]

[Authorized Signature]

[Name and Title]