

LETTER OF UNDERTAKING AND COMFORT

To: [Name of Financial Institution/Broker]

Address: [Full Address of Institution]

Date: [Insert Date]

RE: FOREIGN EXCHANGE MARGIN TRADING ACCOUNT(S)

Dear Sir/Madam,

This Letter of Undertaking and Comfort is issued by [Name of Parent Company/Guarantor], a company incorporated under the laws of [Jurisdiction] (hereinafter referred to as "the Undersigned"), in relation to the foreign exchange margin trading activities of [Name of Subsidiary/Client] (hereinafter referred to as "the Client").

1. UNDERTAKING OF SUPPORT

The Undersigned acknowledges that the Client has entered into, or intends to enter into, an agreement with you for the purpose of Foreign Exchange Margin Trading. The Undersigned hereby confirms its full knowledge of these arrangements and undertakes to ensure that the Client is at all times in a position to meet its financial obligations, including but not limited to, margin calls, interest charges, and transaction losses arising from such trading.

2. MAINTENANCE OF CAPITAL

The Undersigned confirms its policy to maintain its current shareholding and/or controlling interest in the Client for the duration of the trading relationship. We further undertake to provide the necessary liquidity and capital support to the Client to ensure it maintains the minimum regulatory and contractual capital requirements mandated by your institution.

3. RISK ACKNOWLEDGMENT

The Undersigned acknowledges that Foreign Exchange Margin Trading involves a high degree of risk and that losses can exceed the initial margin deposited. We confirm that we have reviewed the Client's internal risk management policies and find them consistent with our corporate standards.

4. REPAYMENT COVENANT

In the event that the Client fails to meet a margin call or defaults on any payment obligation to you, the Undersigned shall, upon receiving written notice, provide the Client with the necessary funds to satisfy such obligations within [Number] business days.

5. GOVERNING LAW

This Letter shall be governed by and construed in accordance with the laws of [Jurisdiction]. Any disputes arising out of this Letter shall be subject to the exclusive jurisdiction of the courts of [Jurisdiction].

Yours faithfully,

For and on behalf of: **[Name of Parent Company/Guarantor]**

(Authorized Signature)

Name: [Name of Signatory]

Title: [Title of Signatory]

Company Seal: (If applicable)