[Date]

To:
[Bank Name]
[Bank Address]
[City, Country]

Subject: Letter of Comfort for [Subsidiary Name]

Dear Sirs,

We, **[Parent Company Name]**, a company organized and existing under the laws of **[Country]**, confirm that we are the legal and beneficial owners of **[Percentage]%** of the issued share capital of **[Subsidiary Name]** (hereinafter referred to as the "Subsidiary").

We are aware that **[Bank Name]** (hereinafter referred to as the "Bank") has granted, or is considering granting, Foreign Exchange Facilities, including but not limited to forward contracts, swaps, and derivative lines (the "Facilities"), to our Subsidiary up to a limit of **[Amount and Currency]**.

In consideration of the Bank providing these Facilities, we hereby confirm the following:

- It is our current policy to maintain our shareholding in the Subsidiary for as long as any obligations under the Facilities remain outstanding. We shall inform the Bank immediately should there be any change in our ownership or control of the Subsidiary.
- We will ensure that the Subsidiary is managed and operated in a manner that enables it to meet its financial obligations to the Bank promptly and in accordance with the terms of the Facilities.
- We confirm that we are fully aware of the foreign exchange risks undertaken by the Subsidiary and that such activities are within the Subsidiary's corporate authority.

This letter is a statement of our current policy and intention only. It is not intended to constitute a legally binding guarantee or a formal indemnity, nor does it create a legal lien over our assets.

This letter shall be governed by and construed in accordance with the laws of **[Jurisdiction]**.

Yours faithfully,

For and on behalf of **[Parent Company Name]**

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[Authorized Signatory Name]
[Title/Position]