[Ultimate Holding Company Letterhead]

[Date]

To: [Name of Bank/Financial Institution]
[Address of Bank]
[City, State, Zip Code]

RE: Comfort Letter for Forex Trading Limits - [Name of Subsidiary Entity]

Dear Sir/Madam,

We, [Name of Ultimate Holding Company], refer to the foreign exchange trading facilities and credit limits (the "Facilities") granted or to be granted by [Name of Bank] to our subsidiary, [Name of Subsidiary Entity] (the "Subsidiary").

We confirm that [Name of Subsidiary Entity] is a direct/indirect subsidiary of [Name of Ultimate Holding Company] and that we are fully aware of the Facilities being extended to them for the purpose of Foreign Exchange trading.

While this letter does not constitute a formal legal guarantee or a direct financial obligation, it is the current policy of [Name of Ultimate Holding Company] to ensure that our subsidiary is managed and funded in a manner that enables it to meet its financial obligations and liabilities as they fall due, including those arising from Forex trading activities with your institution.

We further undertake to notify you immediately should there be any change in the ownership structure that results in [Name of Subsidiary Entity] ceasing to be a member of our Group.

This letter is provided for your information and credit assessment purposes only.

Yours faithfully,

[Signature]
[Name of Authorized Signatory]
[Title/Position]
For and on behalf of [Name of Ultimate Holding Company]