

[Sponsor Company Name]

[Address Line 1]

[Address Line 2]

[City, State, Zip Code]

[Date]

[Lender Bank Name]

[Department]

[Address Line 1]

[Address Line 2]

Re: Comfort Letter regarding Vessel Construction Loan for [Borrower/SPV Name]

Dear Sirs,

We, [Sponsor Company Name], refer to the loan facility of [Loan Amount] granted by [Lender Bank Name] to our subsidiary, [Borrower Name] (the "Borrower"), for the construction of [Vessel Name/Hull Number] at [Shipyard Name].

In consideration of you providing this facility, we hereby confirm the following:

- 1. Ownership:** We confirm that we currently hold [Percentage]% of the issued share capital of the Borrower and intend to maintain a controlling interest in the Borrower throughout the duration of the loan.
- 2. Project Support:** It is our policy to ensure that the Borrower is managed and funded in a manner that enables it to meet its financial obligations and project milestones under the construction contract and the loan agreement.
- 3. Operational Oversight:** We will provide the necessary technical and commercial oversight to ensure the successful completion and delivery of the Vessel in accordance with the agreed specifications.
- 4. Financial Standing:** We confirm that we are aware of the repayment schedule and will monitor the Borrower's financial position closely to ensure it remains a going concern.
- 5. Nature of Letter:** This letter is a statement of our current policy and intention only. It is not intended to create a legal guarantee or a formal contractual obligation to assume the liabilities of the Borrower.

This letter shall be governed by and construed in accordance with the laws of [Jurisdiction].

Yours faithfully,

[Signature]

[Name of Authorized Signatory]

[Title/Position]

For and on behalf of **[Sponsor Company Name]**