

[Date]

[Lender Name]

[Lender Address]

[City, State, Zip Code]

Re: Maintenance of Subsidiary Ownership - Vessel: [Vessel Name] / IMO: [IMO Number]

Dear [Contact Person Name/Loan Officer],

Pursuant to the terms of the Loan Agreement dated [Date] between [Parent Company Name] ("Parent") and [Lender Name] ("Lender") regarding the financing of the vessel [Vessel Name], this letter serves as formal confirmation of subsidiary ownership maintenance.

The Parent hereby confirms and covenants that:

- **Direct Ownership:** The Parent continues to hold 100% of the legal and beneficial ownership interest in [Subsidiary/Ship-Ownning Entity Name] (the "Owner").
- **Vessel Title:** The Owner remains the sole registered owner of the vessel [Vessel Name], free and clear of any liens or encumbrances other than those expressly permitted under the Loan Agreement.
- **No Change in Control:** There has been no change in the corporate structure, share capital, or voting rights of the Owner that would constitute a breach of the restrictive covenants outlined in the financing documents.
- **Corporate Standing:** The Owner remains a company in good standing under the laws of [Jurisdiction of Incorporation].

The Parent agrees that it shall not sell, transfer, assign, or otherwise dispose of its interest in the Owner without the prior written consent of the Lender, as required by the Mortgage and related security instruments.

Please contact the undersigned if you require additional documentation or updated corporate registries.

Sincerely,

[Signature]

[Name of Authorized Signatory]

[Title]

[Parent Company Name]