

## LOAN COMMITMENT LETTER

Date: [Date]

[Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

Re: Loan Commitment for [Property Name/Address]

Dear [Borrower Contact Name],

[Lender Name] ("Lender") is pleased to inform you that your application for a multifamily commercial real estate loan has been approved subject to the terms and conditions outlined below:

### 1. LOAN TERMS

- **Borrower:** [Entity Name]
- **Guarantor(s):** [Name of Guarantors]
- **Loan Amount:** \$[Amount]
- **Purpose:** [Acquisition / Refinance] of a [Number of Units]-unit multifamily property.
- **Interest Rate:** [Rate]% per annum (Fixed/Variable).
- **Term:** [Number] months/years.
- **Amortization:** [Number] years.
- **Collateral:** First priority mortgage/deed of trust on the property located at [Property Address].

### 2. FEES AND DEPOSITS

- **Origination Fee:** [Amount/Percentage] due at closing.
- **Due Diligence Deposit:** \$[Amount] (Non-refundable).

### 3. CONDITIONS TO CLOSING

This commitment is subject to the satisfactory completion of the following:

- Final appraisal showing a minimum value of \$[Amount].
- Environmental Phase I report acceptable to Lender.
- Satisfactory title insurance policy and property survey.
- Review and approval of all existing leases and rent rolls.
- Evidence of property and liability insurance.

### 4. EXPIRATION

This commitment letter shall expire if not signed and returned by [Expiration Date]. The loan must close on or before [Closing Deadline].

## **5. GOVERNING LAW**

This agreement shall be governed by the laws of the State of [State].

Sincerely,

[Signature]

[Name of Lending Officer]

[Title]

[Lender Name]

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## **ACCEPTANCE**

The undersigned Borrower hereby accepts the terms of this Commitment Letter.

By: \_\_\_\_\_

Name: [Borrower Authorized Signatory]

Date: \_\_\_\_\_