

# AMENDED AND RESTATED CONSTRUCTION FINANCING COMMITMENT LETTER

**Date:** [Insert Date]

**Borrower:** [Insert Borrower Name]

**Address:** [Insert Borrower Address]

**Lender:** [Insert Lender Name]

**Project Reference:** [Insert Project Name/Loan Number]

Dear [Insert Contact Name],

This letter amends and restates the original Commitment Letter dated [Insert Original Date]. Lender is pleased to confirm its commitment to provide construction financing to Borrower under the following revised terms and conditions:

**1. LOAN AMOUNT:** The maximum principal amount of the loan is increased/decreased to \$[Insert Amount].

**2. INTEREST RATE:** [Insert Rate, e.g., Variable Rate based on SOFR + Spread].

**3. MATURITY DATE:** The loan shall mature on [Insert Date], subject to any extension options defined in the Loan Agreement.

**4. REVISED TERMS:** This amendment specifically modifies the following original provisions:

- [Description of Change 1]
- [Description of Change 2]

**5. DISBURSEMENT:** Funds will be disbursed based on the updated Construction Budget and Schedule of Values attached hereto as Exhibit A.

**6. CONDITIONS PRECEDENT:** This commitment is subject to the following:

- Execution of the Amended and Restated Loan Agreement.
- Receipt of updated Title Insurance and Survey.
- Verification of additional equity contribution of \$[Insert Amount].

**7. EXPIRATION:** This amended commitment expires if not executed by [Insert Expiration Date].

All other terms and conditions of the original commitment not modified herein shall remain in full force and effect.

Sincerely,

[Name of Lender Representative]  
[Title]  
[Lender Name]

**ACCEPTED AND AGREED:**

By: \_\_\_\_\_  
Name: [Insert Name of Authorized Signatory]  
Title: [Insert Title]  
Date: [Insert Date]