

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Re: Commitment Letter for Bilateral Revolving Line of Credit

Dear [Borrower Contact Name],

[Lender Name] ("Lender") is pleased to advise you that it has approved your request for a Bilateral Revolving Line of Credit ("Facility") under the following terms and conditions:

- 1. Borrower:** [Full Legal Name of Borrower]
- 2. Facility Amount:** A revolving line of credit up to a maximum principal amount of \$[Amount] outstanding at any one time.
- 3. Purpose:** The proceeds of the Facility shall be used for [General Working Capital / Specific Purpose].
- 4. Maturity Date:** [Number] months from the date of the definitive Loan Agreement, unless extended by mutual written agreement.
- 5. Interest Rate:** The outstanding principal balance shall bear interest at a rate equal to [Index, e.g., SOFR] plus a margin of [Percentage]% per annum.
- 6. Repayment:** Interest shall be payable [Monthly/Quarterly]. The full unpaid principal balance and any accrued interest shall be due and payable on the Maturity Date.
- 7. Fees:**
 - Commitment Fee: [Percentage]% of the Facility Amount, payable upon closing.
 - Unused Line Fee: [Percentage]% per annum on the average daily unused portion of the Facility.
- 8. Collateral/Security:** [Description of Collateral, e.g., All assets of the Borrower / Unsecured].
- 9. Covenants:** The Borrower shall maintain [List Financial Covenants, e.g., Debt Service Coverage Ratio, Maximum Leverage Ratio] and provide [Monthly/Quarterly/Annual] financial statements.
- 10. Conditions Precedent:** This commitment is subject to the execution of definitive loan documentation, satisfactory legal review, and [List other conditions, e.g., No Material Adverse Change].

11. Expiration: This commitment will expire on [Date] unless accepted by the Borrower and returned to the Lender by such date.

Sincerely,

[Authorized Signatory Name]

[Title]

[Lender Name]

ACCEPTED AND AGREED:

By: _____

Name: [Borrower Authorized Signatory]

Title: _____

Date: _____