

[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: Commitment Letter for Equipment Financing Revolving Line of Credit

Dear [Borrower Contact Name],

[Lender Name] ("Lender") is pleased to advise you that your application for an Equipment Financing Revolving Line of Credit ("Facility") has been approved. This commitment is subject to the following terms and conditions:

- 1. Borrower:** [Legal Name of Borrower]
- 2. Facility Amount:** \$[Maximum Credit Limit]
- 3. Facility Type:** Revolving Line of Credit for the acquisition of business equipment.
- 4. Availability Period:** [Number] months from the date of closing.
- 5. Interest Rate:** [Percentage]% per annum, or [Index] plus [Margin]%.
- 6. Repayment Terms:** Each draw under the facility will be amortized over a period of [Number] months. Payments of principal and interest shall be due monthly.
- 7. Collateral:** A first-priority security interest in all equipment financed under this Facility and [Additional Collateral, if any].
- 8. Fees:**
 - Commitment Fee: \$[Amount]
 - Documentation Fee: \$[Amount]
 - Unused Line Fee: [Percentage]% per annum on the average unused portion of the Facility.
- 9. Conditions to Closing:** This commitment is subject to the execution of final legal documentation, satisfactory credit review, and [List any specific conditions like insurance or financial statements].
- 10. Expiration:** This commitment will expire on [Expiration Date] unless accepted in writing by the Borrower and returned to the Lender by such date.

Please indicate your acceptance of these terms by signing below.

Sincerely,

[Authorized Representative Signature]

[Name and Title of Representative]

[Lender Name]

ACCEPTED AND AGREED:

By: _____

Name: [Authorized Signatory Name]

Title: [Title]

Date: [Date]