

[Lender Name]
[Lender Address]
[City, State, Zip Code]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Re: Commitment for Senior Secured Revolving Line of Credit

Dear [Borrower Contact Name],

[Lender Name] ("Lender") is pleased to advise [Borrower Name] ("Borrower") of its commitment to provide a Senior Secured Revolving Line of Credit (the "Facility") subject to the terms and conditions set forth below:

- 1. Facility Amount:** A maximum principal amount of up to \$[Amount].
- 2. Purpose:** To provide working capital and for general corporate purposes.
- 3. Maturity Date:** [Number] months from the date of closing.
- 4. Interest Rate:** [Index Rate, e.g., SOFR] plus [Margin]%. Interest shall be payable monthly in arrears.
- 5. Collateral:** The Facility will be secured by a first-priority perfected security interest in all present and future assets of the Borrower, including but not limited to accounts receivable, inventory, equipment, and intellectual property.
- 6. Fees:**
 - Commitment Fee: [Percentage]% of the Facility amount, payable at closing.
 - Unused Line Fee: [Percentage]% per annum on the average daily unused portion of the Facility.
- 7. Financial Covenants:** Borrower shall maintain the following ratios:
 - [e.g., Minimum Current Ratio of X:X]
 - [e.g., Maximum Debt-to-Equity of X:X]
- 8. Conditions Precedent:** This commitment is subject to:
 - Completion of satisfactory due diligence.
 - Execution of definitive loan documentation.
 - Delivery of required legal opinions and insurance certificates.
 - No material adverse change in the financial condition of the Borrower.

9. Expiration: This commitment will expire on [Date] if not accepted by the Borrower and closed by [Date].

Please indicate your acceptance of these terms by signing below.

Sincerely,

[Lender Signature Name]

[Title]

[Lender Name]

Accepted and Agreed:

[Borrower Representative Name]

[Title]

Date: _____