

[Bank Name]
[Bank Address]
[City, State, Zip Code]

[Date]

[Applicant Name]
[Applicant Address]
[City, State, Zip Code]

RE: Commitment to Issue Bilateral Standby Letter of Credit

Dear [Contact Name],

We are pleased to inform you that [Bank Name] ("the Bank") hereby commits to issue a Bilateral Standby Letter of Credit ("SBLC") on behalf of [Applicant Name] ("the Applicant") in favor of [Beneficiary Name] ("the Beneficiary"), subject to the following terms and conditions:

- **Commitment Amount:** [Currency and Amount in Figures] ([Amount in Words])
- **Facility Type:** Bilateral Standby Letter of Credit
- **Purpose:** To secure [Description of underlying obligation/contract]
- **Issuance Date:** [Expected Date of Issuance]
- **Expiry Date:** [Expiry Date]
- **Governing Rules:** International Standby Practices (ISP98) or Uniform Customs and Practice for Documentary Credits (UCP600)

Conditions Precedent:

This commitment is subject to the satisfactory completion of the following:

1. Execution of a formal Reimbursement Agreement between the Bank and the Applicant.
2. Final credit approval and "Know Your Customer" (KYC) documentation.
3. Payment of all applicable issuance, commitment, and processing fees.
4. The Bank's approval of the final wording of the SBLC.

This commitment letter is valid until [Expiration Date of Commitment] and shall expire if the SBLC is not issued by such date, unless extended in writing by the Bank.

Sincerely,

[Signature]
[Name of Bank Officer]
[Title]
[Bank Name]

Acknowledgment and Acceptance:

The Applicant hereby accepts the terms of this Commitment Letter.

By: _____
Name: [Authorized Signatory Name]
Title: [Title]
Date: [Date]