

**[Bank Name]**  
[Bank Address]  
[City, State, Zip Code]

**[Date]**

**[Applicant Name]**  
[Applicant Address]  
[City, State, Zip Code]

**RE: Commitment Letter for Irrevocable Standby Letter of Credit**

Dear [Contact Person Name],

We are pleased to inform you that [Bank Name] ("Bank") hereby commits to issue an Irrevocable Standby Letter of Credit ("SBLC") on behalf of [Applicant Name] ("Applicant") in favor of [Beneficiary Name] ("Beneficiary").

The terms and conditions of this commitment are as follows:

- **Commitment Amount:** [Currency and Amount in Figures] ([Amount in Words])
- **Purpose:** To secure [Description of Underlying Obligation/Contract]
- **Expiry Date:** [Date]
- **Drafts:** Payable at sight upon presentation of required documents.
- **Required Documents:** [List documents, e.g., Beneficiary's signed statement of default]
- **Fees:** An issuance fee of [Percentage]% per annum shall apply.
- **Collateral/Security:** [Describe Security, e.g., Cash Collateral or Corporate Guarantee]

This commitment is subject to the following conditions:

1. Execution of the Bank's standard Letter of Credit Agreement and Reimbursement Agreement.
2. Satisfactory final review of the Beneficiary's required SBLC format.
3. No material adverse change in the Applicant's financial condition.
4. Compliance with all "Know Your Customer" (KYC) and anti-money laundering regulations.

This commitment shall expire on [Commitment Expiration Date] unless the SBLC is issued or an extension is agreed upon in writing.

Please acknowledge your acceptance of these terms by signing and returning the enclosed copy of this letter by [Deadline Date].

Sincerely,

[Signature]  
[Name of Bank Officer]  
[Title]  
[Bank Name]

**Accepted and Agreed:**

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For: [Applicant Name]  
Date: [Date]