

[Bank Name]
[Bank Address]
[City, State, Zip Code]

Date: [Current Date]

To: [Applicant/Client Name]
[Applicant Address]

RE: CONDITIONAL COMMITMENT FOR STANDBY LETTER OF CREDIT (SBLC)

Dear [Contact Name],

We are pleased to inform you that [Bank Name] (the "Bank") has approved a conditional commitment to issue a Standby Letter of Credit ("SBLC") on behalf of [Applicant Name] under the following terms and conditions:

1. PROPOSED TERMS:

- **Beneficiary:** [Beneficiary Name]
- **Maximum Amount:** [Currency and Amount in Figures] ([Amount in Words])
- **Tenor:** [Number of Months/Years] from date of issuance.
- **Purpose:** [Description of underlying transaction or obligation].

2. CONDITIONS PRECEDENT:

This commitment is strictly subject to the fulfillment of the following conditions to the Bank's satisfaction:

- Execution of a formal SBLC Application and Reimbursement Agreement.
- Provision of collateral in the form of [Cash Deposit/Marketable Securities/Real Estate] totaling [Percentage]% of the SBLC value.
- Payment of an issuance fee of [Percentage]% per annum.
- Satisfactory completion of all "Know Your Customer" (KYC) and Anti-Money Laundering (AML) compliance reviews.
- Review and approval of the final SBLC verbiage by the Bank's legal department.

3. EXPIRATION OF COMMITMENT:

This conditional commitment shall expire on [Expiration Date] unless the aforementioned conditions are met and the SBLC is formally issued prior to this date.

4. GOVERNING LAW:

The SBLC will be issued subject to ISP98 (International Standby Practices) or UCP 600, and governed by the laws of [Jurisdiction].

This letter is a statement of intent and does not constitute a final legally binding obligation until all definitive documentation is executed and security is perfected.

Sincerely,

[Signature]

[Name of Bank Officer]

[Title]

[Department Name]