

[Bank Name]
[Bank Address]
[City, State, Zip Code]

Date: [Insert Date]

To: [Applicant/Borrower Name]
[Applicant Address]

Re: Commitment to Issue Direct Pay Standby Letter of Credit

Dear [Contact Name],

We are pleased to inform you that [Bank Name] ("Bank") hereby commits to issue an Irrevocable Direct Pay Standby Letter of Credit ("SBLC") on behalf of [Applicant Name] ("Applicant") in favor of [Beneficiary Name] ("Beneficiary").

The terms and conditions of this commitment are as follows:

- **SBLC Amount:** [Currency and Amount in Figures] ([Amount in Words])
- **Purpose:** To provide direct payment for [Describe underlying obligation/project/debt service].
- **Beneficiary:** [Full Legal Name and Address of Beneficiary]
- **Expiry Date:** [Insert Date]
- **Drawdown Method:** Payment shall be made by the Bank upon receipt of the Beneficiary's demand certifying that payment is due under the terms of the [Reference Agreement Name/Date].

This commitment is subject to the following conditions:

1. Execution of the Bank's standard Reimbursement Agreement by the Applicant.
2. Payment of an issuance fee of [Percentage/Amount].
3. Review and approval of the final SBLC format by the Bank's legal counsel.
4. [Insert any Collateral or Security requirements].

This commitment is valid until [Expiration Date of Commitment] and shall be governed by the laws of [Jurisdiction] and the International Chamber of Commerce (ICC) Uniform Customs and Practice for Documentary Credits.

Sincerely,

[Authorized Signature]
[Name and Title]
[Bank Name]

Accepted and Agreed:

By: _____

[Name of Applicant Representative]

Date: _____