

[Bank Name]
[Bank Address]
[City, State, Zip Code]

Date: [Insert Date]

To: [Borrower/Applicant Name]
[Address]
[City, State, Zip Code]

RE: Commitment Letter for Revolving Standby Letter of Credit Facility

Dear [Contact Person Name],

We are pleased to inform you that [Bank Name] ("Bank") has approved your application for a Revolving Standby Letter of Credit ("SBLC") Facility under the following terms and conditions:

- **Issuer:** [Bank Name]
- **Applicant:** [Borrower Name]
- **Beneficiary:** [Beneficiary Name]
- **Maximum Aggregate Amount:** [Currency and Amount]
- **Facility Type:** Revolving Standby Letter of Credit
- **Purpose:** [Description of underlying obligation, e.g., security for lease, performance bond, etc.]
- **Tenor:** [Number] months/years from the date of issuance.
- **Revolving Mechanism:** Upon a drawing under the SBLC and subsequent reimbursement by the Applicant, the available credit under this facility shall be automatically reinstated up to the Maximum Aggregate Amount, subject to the terms of the Credit Agreement.
- **Fees:** [Percentage]% per annum issuance fee, payable [quarterly/annually] in advance.
- **Collateral/Security:** [Description of collateral, e.g., cash deposit, blanket lien, etc.]
- **Expiry Date:** [Initial Expiry Date], with [Automatic Extension/Evergreen] clause options available.

This commitment is subject to the execution of definitive legal documentation satisfactory to the Bank, including but not limited to a Continuing Letter of Credit Agreement and the payment of all required processing fees.

This offer will expire on [Expiry Date of Commitment] if not accepted by the Applicant in writing by such date.

Sincerely,

[Signature]
[Name of Authorized Officer]
[Title]
[Bank Name]

Acceptance:

The Applicant hereby accepts the terms and conditions outlined in this Commitment Letter.

By: _____
Name: [Authorized Signatory Name]
Title: [Title]
Date: [Date of Acceptance]